

## CARES Act Student Funding – Final Report

1. Friends University acknowledges that it has signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Friends University intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. Friends University has received a total of \$509,039 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students for the sole and exclusive purpose of providing emergency financial aid grants to students for their expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care, and child-care.

3. As of December 31, 2020, the total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act was \$509,039.

4. Friends University has received guidance that having a FASFA (Free Application for Federal Student Aid) on file with the University confirms that the student is eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. Using this criteria, it is estimated that the number of degree-seeking students that were not exclusively enrolled online as of March 13, 2020 was 865.

5. As of December 31, 2020, the total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act was 654.

6. The methods used by Friends University to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act was as follows:

Full-time traditional undergraduate student (CBASE) living on campus	\$900
Full-time traditional undergraduate student (CBASE) living off campus	\$500
Part-time (6 hours or less) traditional undergraduate student (CBASE)	\$250

The above allotment assumed that the student was not exclusively enrolled in online courses as of the date that the coronavirus pandemic was declared a national emergency (March 13, 2020) and eligibility had been confirmed by having a FASFA on file with Friends University.

Initial calculations of those grant awards determined that there would be a remaining pool of money to provide Emergency Financial Aid Grants to students. An application process was created to allow eligible degree-seeking adult undergraduate (CAPS), graduate (GRAD), or traditional undergraduate (CBASE) who had exceptional financial need to apply for grants up to \$1000 per person. As noted above, the grant would only be open to those students who were not enrolled exclusively online as of March 13, 2020 and eligibility was confirmed by having a FASFA on file with Friends University. A committee of Friends faculty and staff members was created to review and approve grant requests.

7. A student who was determined to be eligible to receive an Emergency Financial Aid Grant to students under Section 18004(a)(1) and was awarded a grant based on the Friends University allocation methodology received a Higher Emergence Relief Fund Grant Acknowledgement of Financial Need and Acceptance of Funds letter that accompanied the grant check that was mailed to the student's permanent home address on file. A copy of that letter can be found [here](#).