

ARP Student September 30, 2021 Quarterly Report

1. Friends University acknowledges that it has signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students under the American Rescue Plan of 2021 (ARP). Friends University intends to use no less than the required amount of funds received to provide Higher Education Emergency Relief Funds (HEERF) grants to students.

2. Friends University will receive a total of \$1,636,138 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

3. As of September 30, 2021, the total amount of Emergency Financial Aid Grants distributed to students under ARP was \$500.

4. Friends University had received guidance at the time of the award that all students are eligible to receive an Emergency Financial Aid Grant to Students. Using this criteria, it is estimated that the eligible number of degree-seeking students as of September 30, 2021 will be 1416 based on the Fall 2021 20-day Enrollment number.

5. As of September 30, 2021, the total number of students who have received an Emergency Financial Aid Grant to Students under ARP was 1. It is anticipated that a round of Emergency Financial Aid Grants to Students will be distributed in October 2021.

6. ARP guidance directed Colleges and Universities to prioritize students with exceptional need. The methods used by Friends University to determine which degree-seeking students receive Emergency Financial Aid Grants and how much they would receive under ARP was as follows:

Full Time Pell Eligible Student - \$1000

Full Time Non Pell Eligible Student - \$500

Part Time Pell Eligible Student - \$500

Part Time Non Pell Eligible Student - \$250

7. The attached Higher Education Emergency Relief Fund III Grant Acknowledgement of Financial Need and Acceptance of Funds letter was sent to all degree seeking students who received an Emergency Financial Aid Grant. This letter accompanied the grant check that was sent directly to students.