

HEERF Student March 31, 2022 Quarterly Report – Final Report

1. Friends University acknowledges that it has signed and returned to the Department of Education the Certifications and Agreements for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security Act (known as CARES or HEERF I), the Coronavirus Response and Relief Supplemental Appropriations Act (known as CRRSAA or HEERF II), and the American Rescue Plan of 2021 (known as ARP or HEERF III). Friends University intends to use no less than the required amount of funds received to provide Higher Education Emergency Relief Funds (HEERF) grants to students.

2. Friends University has received a total of \$2,654,216 from the Department pursuant to the institution's Certifications and Agreements for Emergency Financial Aid Grants to Students for HEERF I, HEERF II, and HEERF III. Through December 31, 2021, Friends University had distributed a total of \$1,876,328.

3. During the quarter ending March 31, 2022, the total amount of Emergency Financial Aid Grants distributed to students under HEERF was \$777,888. This last distribution completed the Emergency Grants to Students program.

4. Friends University had received guidance at the time of the Q1 2022 award that all students are eligible to receive an Emergency Financial Aid Grant to Students. Using this criteria, the eligible number of degree-seeking students was 1301 based on the Spring 2022 20-day Enrollment number.

5. During the quarter ending March 31, 2022, the total number of students who received an Emergency Financial Aid Grant to Students under HEERF was 1281.

6. ARP guidance directed Colleges and Universities to prioritize students with exceptional need. The methods used by Friends University to determine which degree-seeking students (who were not on tuition remission or Tuition Exchange) received Emergency Financial Aid Grants and how much they would receive was as follows:

Full Time Pell Eligible Student - \$1000

Full Time Non Pell Eligible Student - \$500

Part Time Pell Eligible Student - \$500

Part Time Non Pell Eligible Student - \$250

7. The attached Higher Education Emergency Relief Fund III Grant Acknowledgement of Financial Need and Acceptance of Funds letter was sent to all degree seeking students who received an Emergency Financial Aid Grant. This letter accompanied the grant check that was sent directly to students.